Course Description

The objective of this course is to teach participants how to identify risks that companies may encounter and build a comprehensive control system which satisfies a wide range of regulatory compliances. Participants will learn how to make the most from tool and the method to guarantee that controls are efficient and cost-effective. Best practices in Governance, Risk and Compliance are discussed and the four phases of the MEGA risk management approach are thoroughly explained. Training participants complete a series of practical exercises, which enable them to apply the theory presented to identify risks and set-up control systems.

Expected benefits

- Discover MEGA’s approach for identifying risks and putting in place control systems.
- Master the use of MEGA Control & Risk for your Governance Risk and Control projects.
- Learn, through a concrete case study how to use MEGA Control & Risk.
- Discover the advantages of using the MEGA repository to guarantee the coherence of the control systems and to facilitate communication.

Course Content

Part One: MEGA offering and modeling concepts
- General presentation of MEGA and the key modeling concepts
- The major concepts are defined:
  - Regulation Framework
  - Risk and Incident
  - Control
  - Control System

Part Two: Modeling Control Systems
- Four phases of the MEGA risk management approach
  - Environment Analysis
  - Risk Assessment

Reference
CRK

Length
2 days

Public
- Risk Managers
- Internal Auditors
- Quality Assurance Managers

Prerequisites
None
Part Three: Risk Management projects

- Methodologies and Frameworks
  - COSO I & II,
  - AS/NZS 4360
- Financial regulations
  - Sarbanes–Oxley
  - Basel II & Solvency II

Part Four: Mastering the MEGA repository

- Exploring repository content
- Using the query tools
- Generating documents
- Working as a team

Practical Exercises

During this course, the instructor led lab exercises will provide participants with the practical experience they need to use MEGA Control & Risk on their Governance Risk and Compliance projects. Notably they will learn how to:

- Create a Control System
- Create a Control & Risk Project
- Organize Risk Assessment
- Define Risk Treatment