Improve your Internal Control Program using Business Processes

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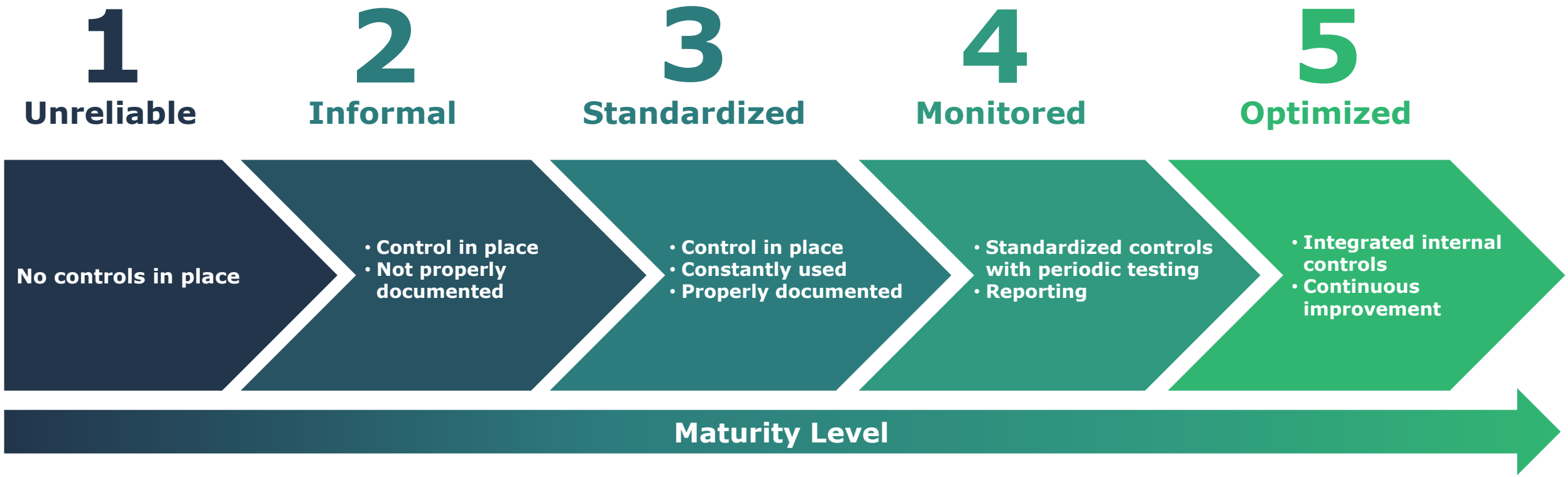
Internal Controls Maturity Framework



Source : PricewaterhouseCoopers, the Sarbanes-Oxley Act of 2002 : Strategies for Meeting New Internal Control reporting Challenges : A white paper

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Major Pains Encountered

Working in silos

- **Different views** of the same process for process owners and internal controllers
- **Unable to run business analysis** due to separate repositories

Difficulty to manage risks in the business context

- **Laborious work** to assess the **risk's impact** on the organization
- **Difficulties** to maintain **centralized risk profile** due to ineffective risk's aggregation throughout business processes

Lack of monitoring remediation plan

- **Teams wasting time** gathering data results scattered across organization
- **Ineffective reports** for decision making and continuous monitoring

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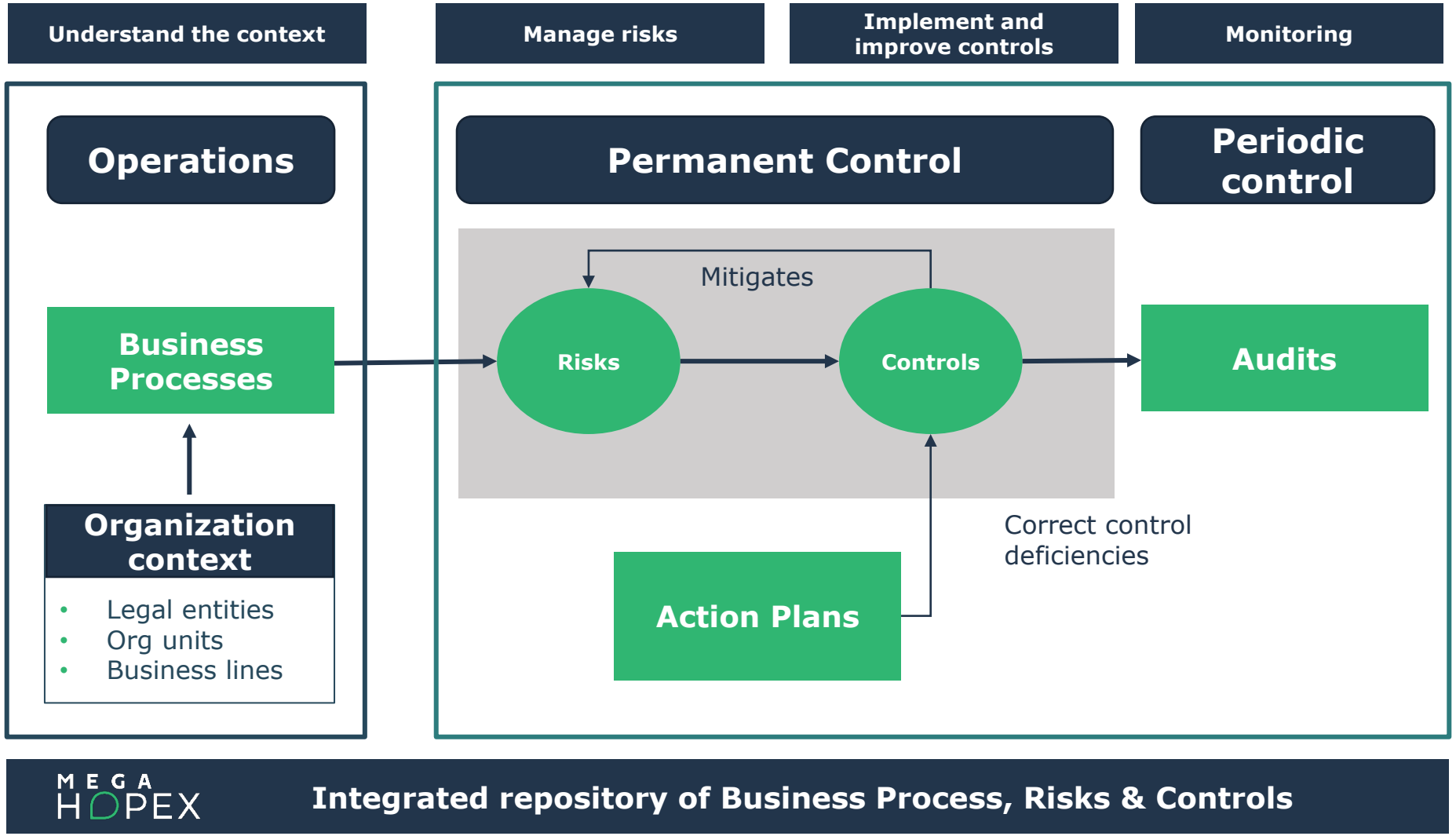
Process-based Internal Control Approach



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Wrap-up

Permanent Control (Level 1)

- **Map risks and controls** on business processes
- Perform **self-assessment easily** with all stakeholders

Permanent Control (Level 2)

- **Check frequently** controls level 1 exist and are effective
- **Assess control effectiveness** and provide an assurance level of achieving objectives

Periodic Control (Level 3)

- **Assess the global state** of the Internal Control Programs
- Identify **Deficiencies** & Monitor **Remediation Plans**

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SEE THE BIGGER PICTURE